



**GENPHARMASEC
LIMITED**

CIN : L24231MH1992PLC323914

(Formerly known as Generic Pharmasec Limited)



Office No. 104 & 105 (1st Floor), Gundecha Industrial Premises
Co-Operative Society Ltd., Akurli Road, Kandivali (East),
Mumbai, Maharashtra, 400101



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Date: 08th May, 2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 531592

Sub : Outcome of the Meeting of Board of Directors held on Monday, 8th May, 2023 at 03:00 P.M.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday May 8, 2023, inter alia, has approved the following items:

1. Considered and approved the Increase in the Authorized Share Capital of the Company from Rs. 30,00,00,000 /- (Thirty Crore) to Rs. 56,00,00,000/- (Fifty-Six Crore), and consequent alteration of Clause V of the Memorandum of Association of the company, subject to the approval of members;
2. Considered and approved the Alteration of Memorandum of Association as per the provision of Company Act, 2013 Schedule I Table A, subject to the approval of members;
3. Considered and approved the proposal of increase in limit of borrowing power in excess of limits specified under section 180(1)(c) of Companies Act, 2013 up to Rs. 500 crores, subject to the approval of members;
4. Considered and approved the proposal of increase in limit of power to create charge on the assets of the company to secure borrowings up to 500 crores pursuant to section 180(1)(a) of the companies act, 2013, subject to the approval of members;
5. Considered and approved the proposal of increase in limit to make investment, loan/ guarantee & advances in excess of limits specified under section 186 of Companies Act, 2013 up to Rs. 500 crores, subject to the approval of members;



6. Considered and approved the notice of Extra Ordinary General Meeting of the Members of the Company, which will be held on Friday 2nd June, 2023 at 11.30 A.M. through Video Conferencing (VC) Or Other Audio-Visual Means (OAVM);
7. Considered and approved the appointment of M/S Jaymin Modi & Co as the Scrutinizer of the Extra Ordinary General Meeting of the Company to be held on Friday 2nd June, 2023;
8. Considered and approved the Appointment of M/s Naveen Karn & Co., Practicing Company Secretary, for issuing Secretarial Compliance Report under Reg. 24A of SEBI (LODR) Reg., 2015 for the financial year 2022-2023.

We further inform you that the Board Meeting commenced at 03:00 p.m today and concluded at 4.30 p.m.

Kindly take same on your records.

Thanking You.

For Genpharmasec Limited

HETA
DEEPAK
SHAH

Digitally signed
by HETA
DEEPAK SHAH
Date: 2023.05.08
16:24:54 +05'30'

Ms. Heta Shah
Company Secretary and
Compliance Officer



Place: Mumbai